

Uber Freight

Chemical Current

Supply chain newsletter for
chemical shippers

June 2025



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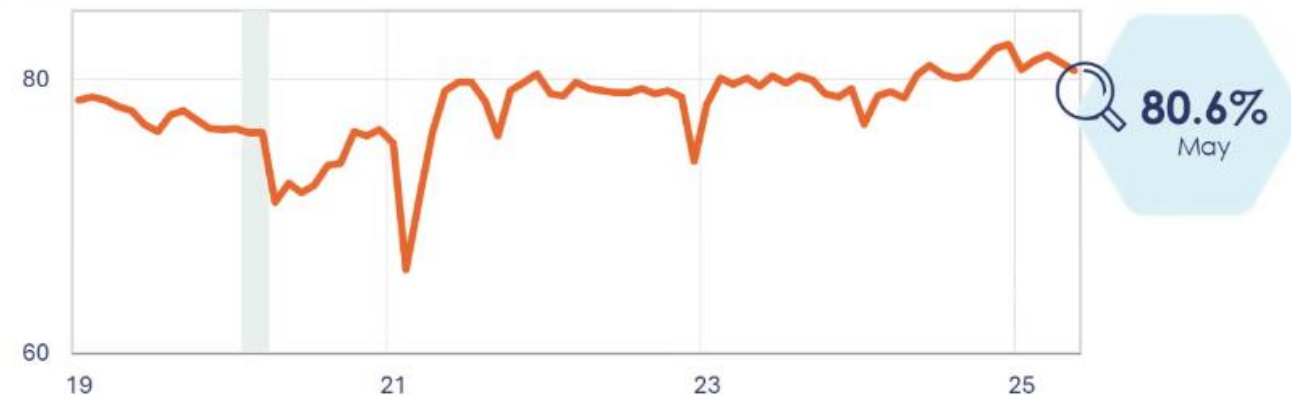


Executive summary

The ISM's Manufacturing PMI contracted for the third consecutive month, coming in at 48.5, 0.2% lower than April. Chemical products were one of seven industries to report contraction in May with declines in output, new orders, employment, inventories, backlogs, exports, and imports. Capacity utilization fell to 80.6%, signaling continued underuse of assets. On the pricing front, import prices edged up 0.5% but remain nearly 1% lower than a year ago—marking 30 straight months of annual declines—while export prices dipped slightly but are up 3.7% year-over-year.

U.S. Chemical Industry Capacity Utilization

% of capacity



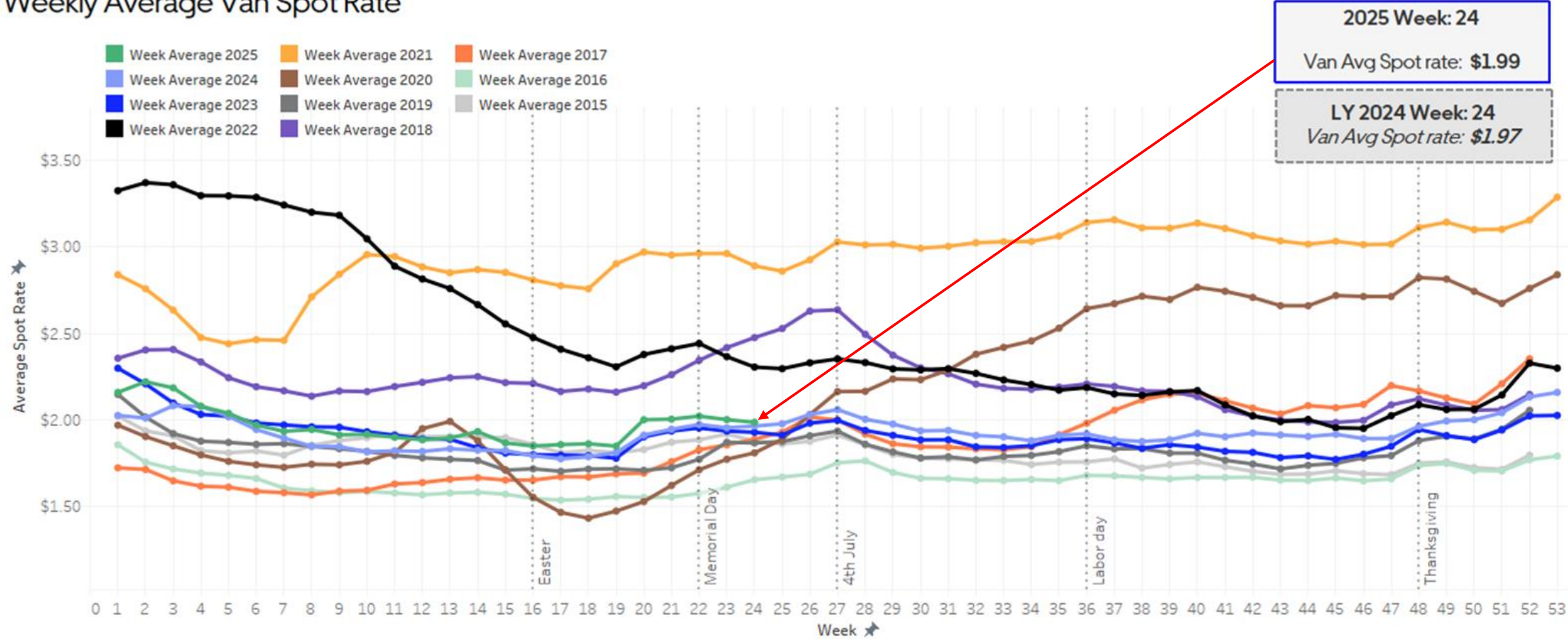
Source: Federal Reserve Board, ACC analysis

Chemical transportation trends



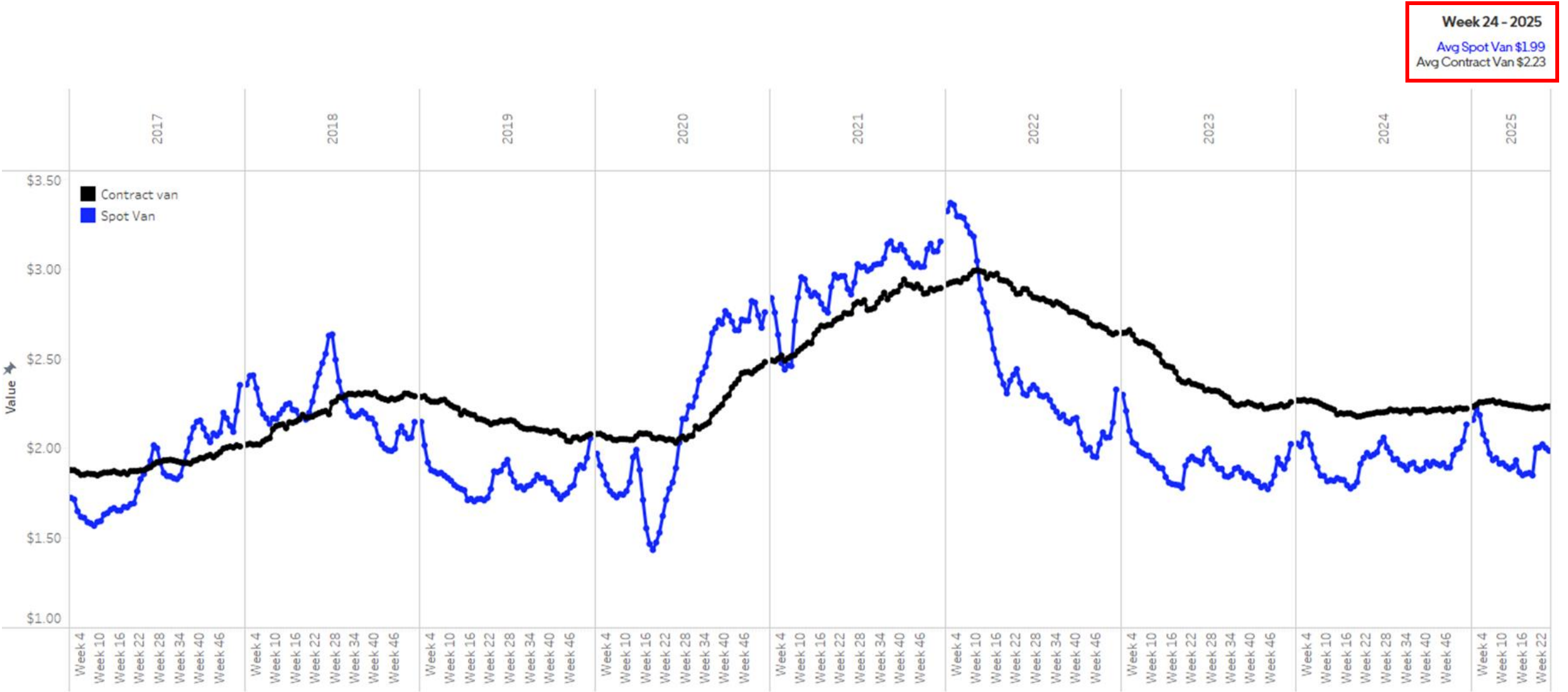
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Weekly Average Van Spot Rate



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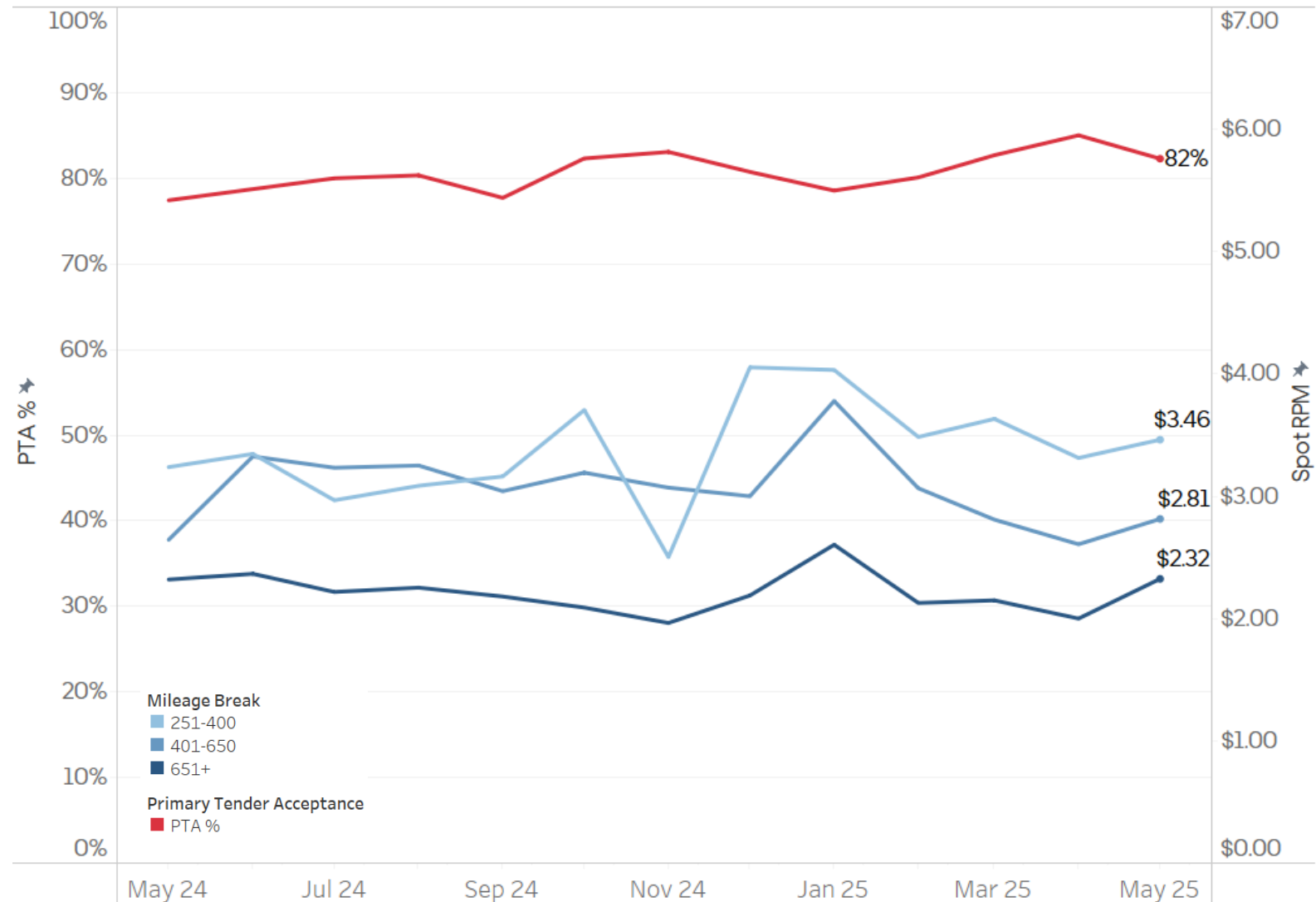
Weekly Average Van Spot vs Contract rates



Hazardous materials tendering trends

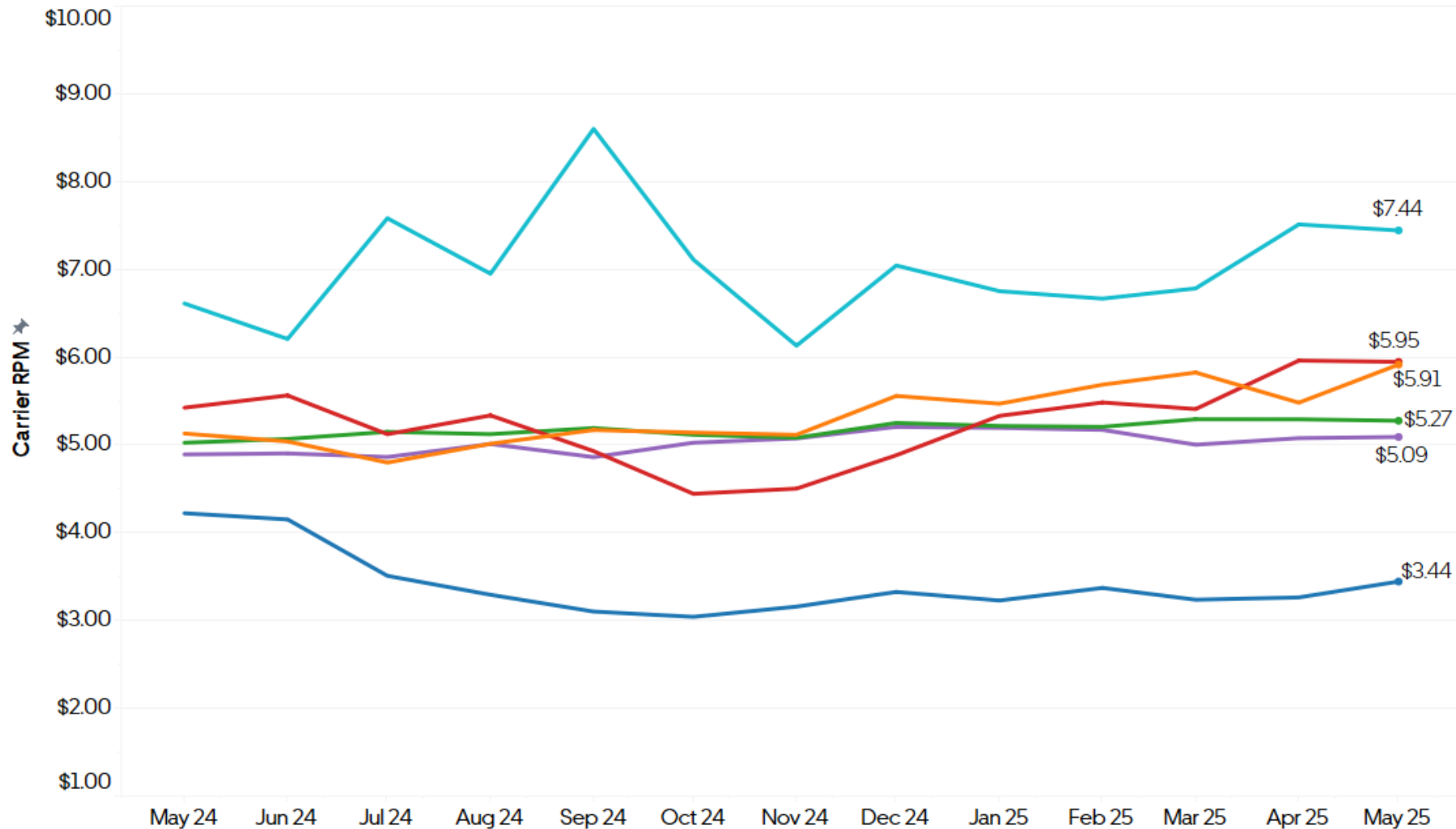
Hazmat TL: PTA % vs Spot RPM by Mileage Break (Trailing 13 Months)

- Spot Rate per Mile (RPM) for long haul (> 650 miles) dry van Truckload (TL) Hazmat are up over 22% month-over-month, a 14% premium over Non-Haz dry van rates
- Primary Tender Acceptance (PTA) for Hazmat Truckload (TL) retreats to 82% for its first decline of the year



Bulk pricing trends

Bulk Rate per Mile by Equipment Type(Trailing 13 Months)




- Multi-Compartment & Liquid Bulk Tankers show continued stability
- Food Grade breakout of food grade equipment (previously reported as specialized) show
- ISO Tank/Intermodal rates seek stabilization after a prolonged period of steady increases
- Dry Bulk Tanker rates remain in a trough


Bulk Equipment Type

- Dry Bulk Tanker
- Food Grade
- ISO Tank/Intermodal Container
- Liquid Bulk Tanker
- Multi-Compartment Bulk Trailer
- Specialized

Diesel fuel pricing trends

 Current national diesel price - \$3.571/gal
(As of 6/23/25)

 Brent Crude - \$68.37 (\$/bbl)
(As of 6/24/25)

 WTI Crude - \$67.74 (\$/bbl)
(As of 6/24/25)

Current dry van
fuel surcharge



Fuel Surcharge

\$0.39 (\$0.00)

→ Rate is neutral

Source: DAT (as of 6/23/25)

Current reefer
fuel surcharge



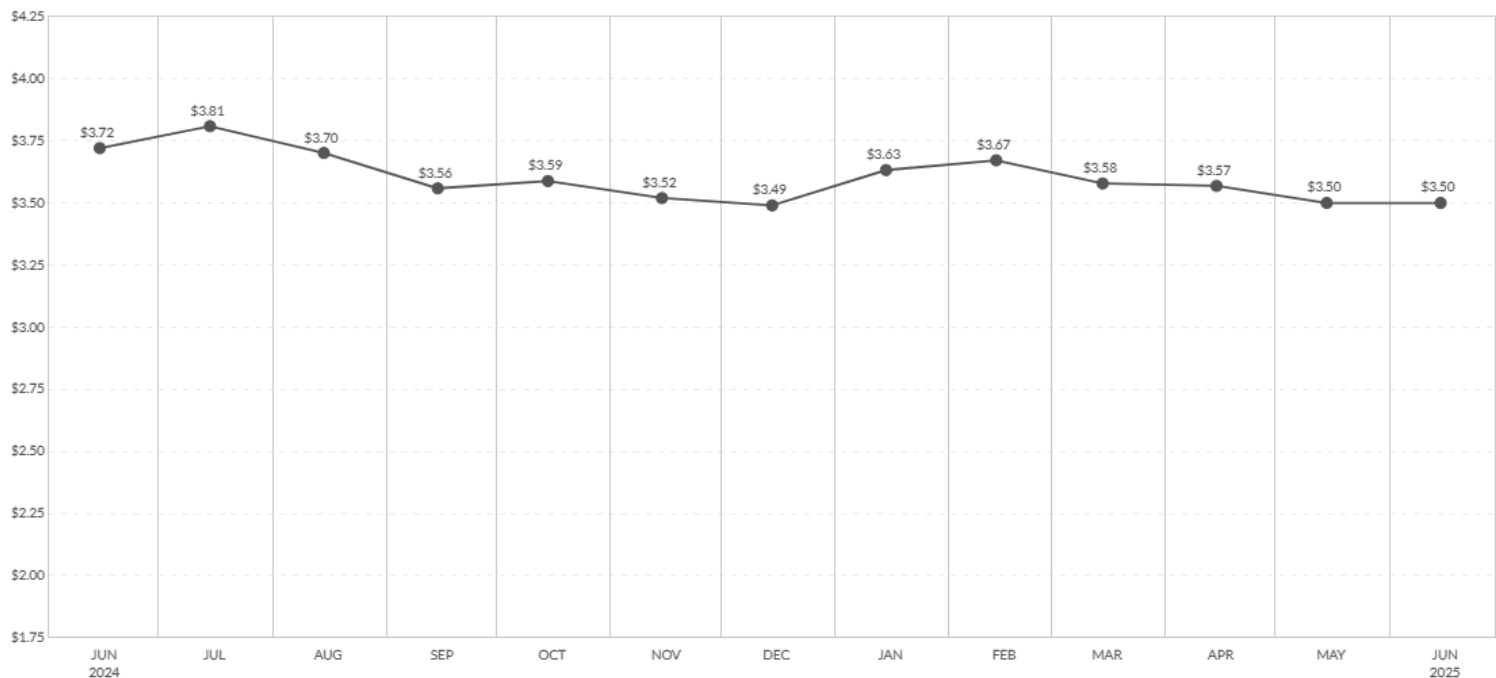
Fuel Surcharge

\$0.42 (\$0.00)

→ Rate is neutral

Source: DAT (as of 6/23/25)

1 Year national diesel fuel averages



Source: DAT (as of 6/24/25)

- National averages for diesel remain at \$3.571 for the second week in a row. Stagnant after two weeks of increase that was preceded by eight consecutive weeks of decline
- Crude oil prices see extreme volatility due to the Israeli-Iranian conflict, spiking more than 7% from initial strikes but has since declined sharply on announcement of a ceasefire
- Risks to Iranian oil supply remain
 - Approximately 20% of the global oil & fuel consumption travels through the Strait of Hormuz daily

Chemical supply chain overview



Chemical industry news and updates: Energy

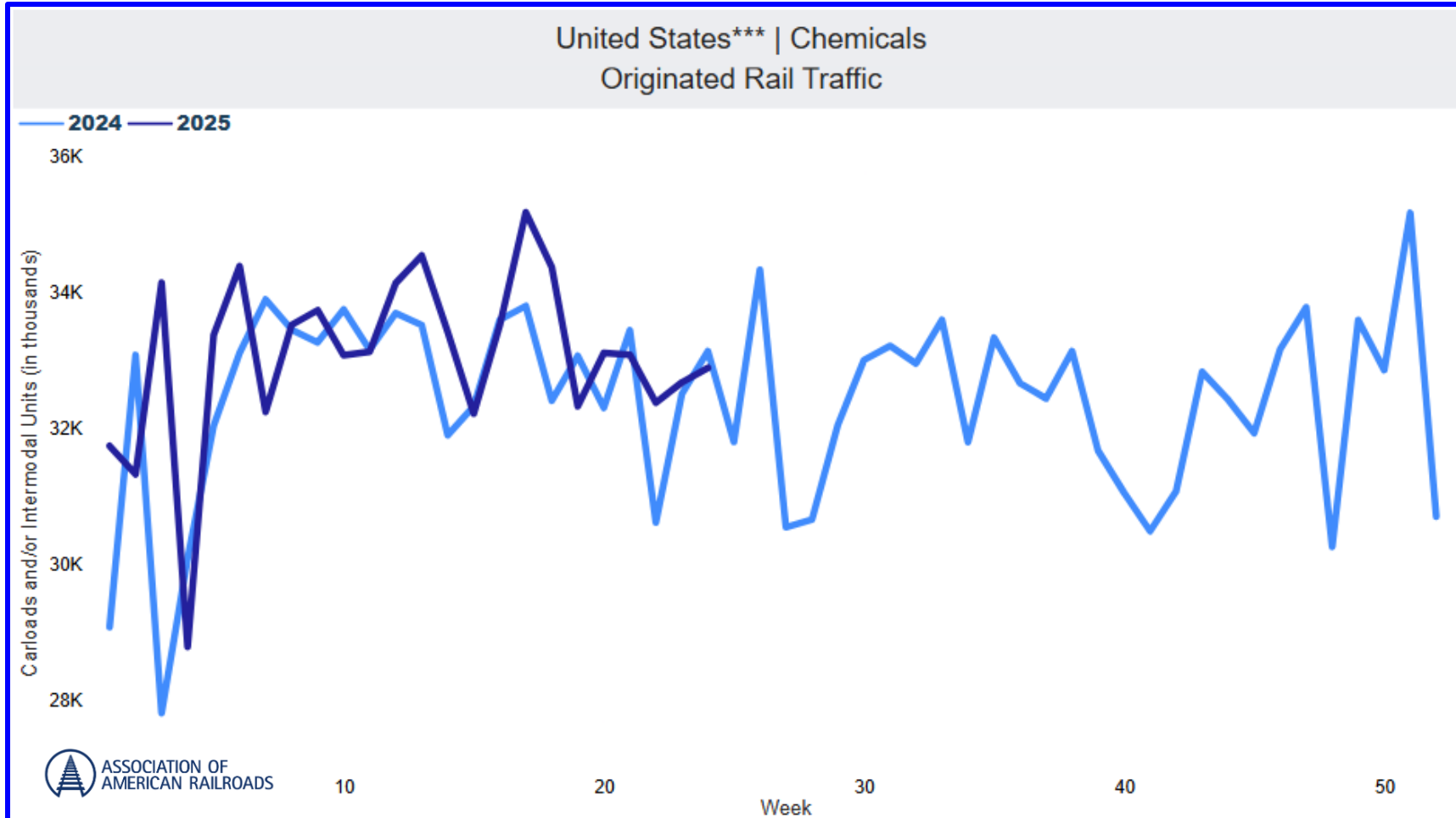
Baker Hughes count of active oil & gas rigs declined for the seventh week in a row, dropping by four to 552 as of the week ending June 13. This marks a decrease of 30 rigs since the end of April, bringing the count to its lowest point in three and a half years.

Baker Hughes Total US Rig Count verse WTI Price



**12-week moving average of WTI prices and US Rig Counts have historic correlation*

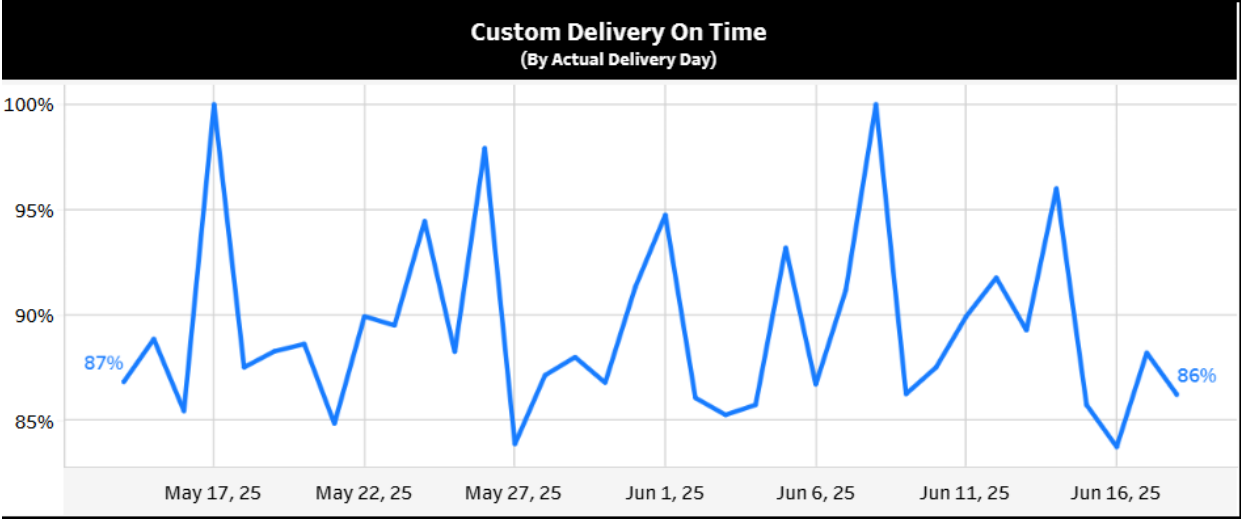
Weekly rail traffic - Chemicals



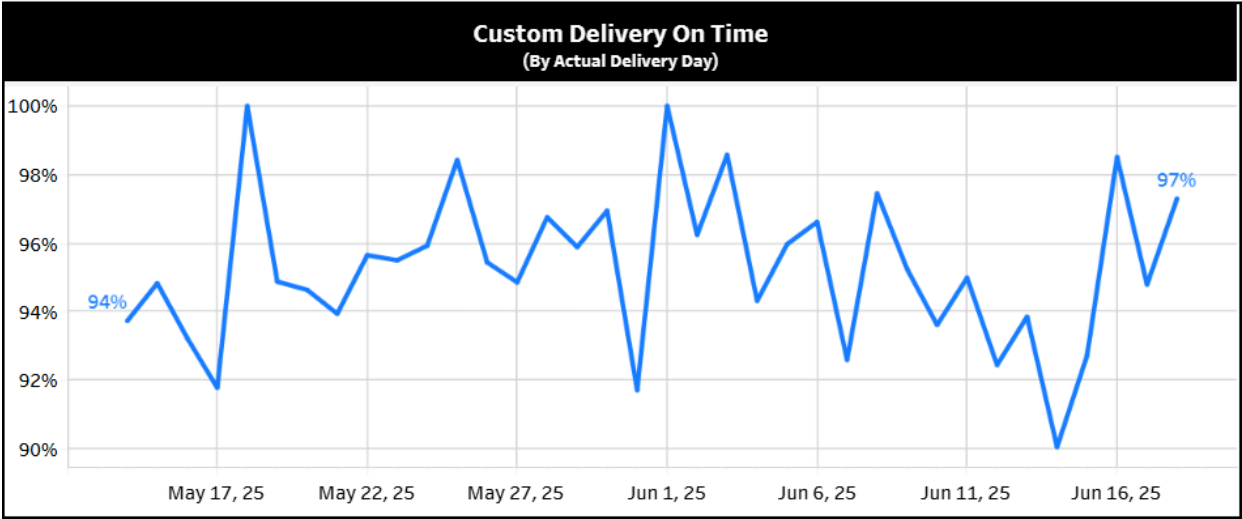
Data from the Association of American Railroads shows that chemical railcar loadings reached 32,894 for the week ending June 15. Compared to the same period last year, loadings are up 1.2% based on the 13-week moving average and have increased 1.8% year-to-date. Loadings have risen during seven of the past 13 weeks.

Chemical vertical on-time delivery by mode

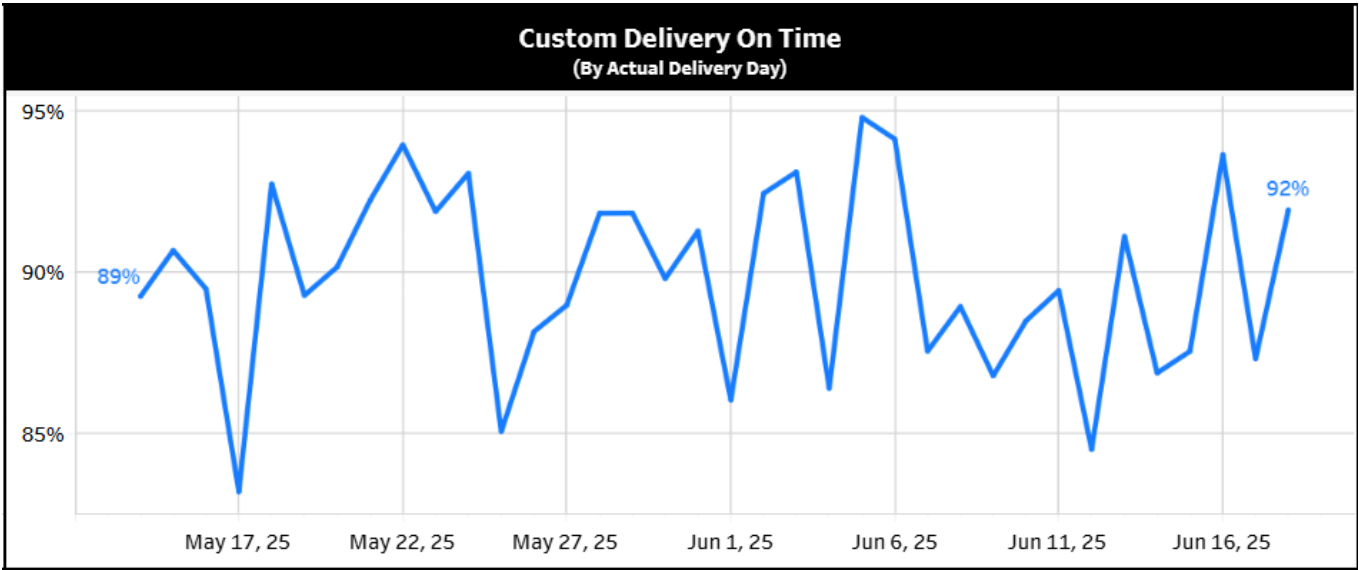
LTL



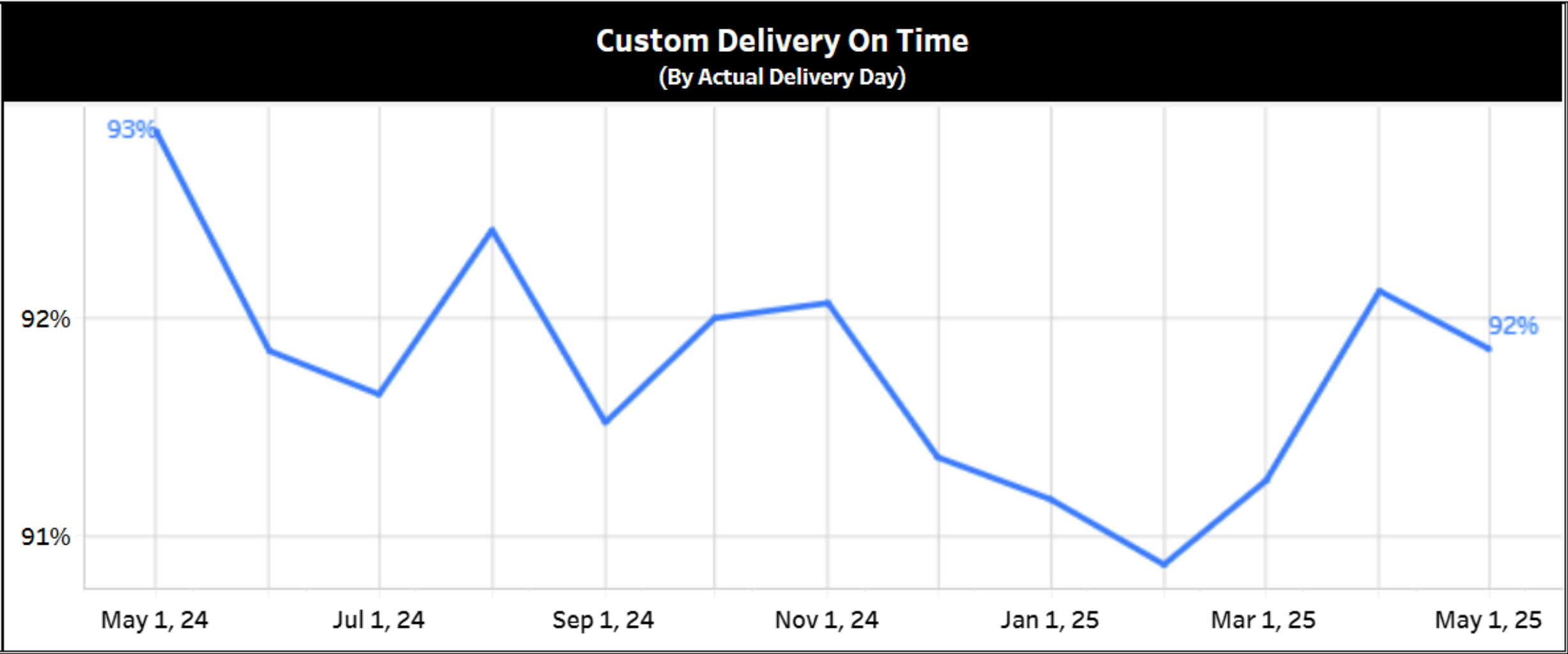
TL



Other



Chemical vertical on-time delivery*



*More than 170,000 shipments each month, including all modes and two-hour tolerance for delivery appointments

Upcoming LTL NMFC class changes

The July 19, 2025 NMFC update will move 40% of all NMFC items to density-based classification

What does this mean?

In order to properly rate & route LTL shipments containing density-based items, shippers must know accurate weight & dimensions

Without accurate shipment info or wide-band operational FAKs, LTL reclassifications within the FAP process will drastically increase resulting in higher-than-expected LTL charges



Building logistics AI for shippers

Customer centric

Enable AI experiences that are an extension vs. disruption to users' day-to-day that match enterprise complexity and needs.

Unified data

Build on a rich foundation of Uber Freight TMS with industry data and Customer-bought data to enable a single pane of glass for all transportation questions.

Secure and private

Single digital tool protected by leading security and access protocols.

AI ecosystem

Partnering with the best-in-class AI technology platforms and building the most robust logistics AI tech stack and infrastructure to unlock the most powerful logistics intelligence.

Meet Insights AI

Generative AI solution that will
supercharge decision-making
and empower shippers to
make better decisions, faster.

- Immediately see the highest-impact opportunities with automated, intelligent identification
- Dive into improvement areas by lanes, customers, carriers, and origin
- Access proactive, data science-driven root-cause analyses to systematically pinpoint performance drivers and understand their impact on outcomes

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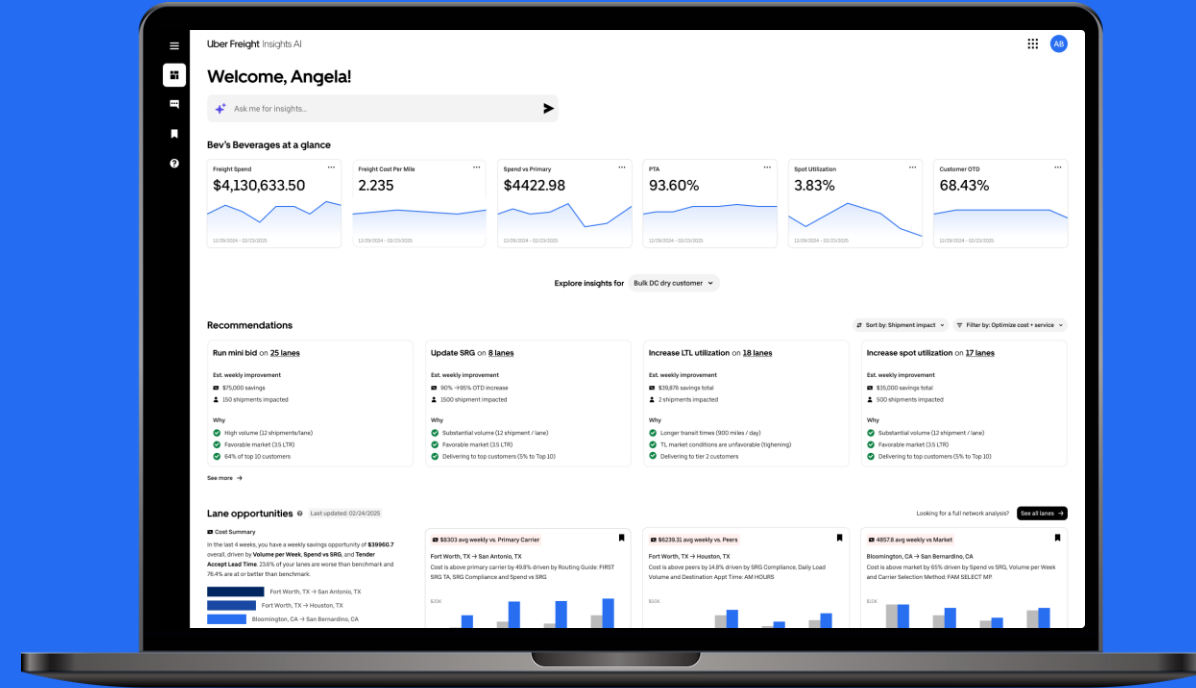
Design
partners

45+

Data
sources

20M+

Delivered shipments
informing models



uberfreight.com/solutions/insights-ai

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